

**City of Helena, MT
Downtown TIF District
Board Financial Report
As of 12/31/23**

Beginning Cash July 1, 2023		\$ 527,125
Revenue:		
Real Property Taxes		12,584
Personal Property Taxes		5,072
Penalty & Interest		448
Interest		9,247
Total Revenue		<u>\$ 27,352</u>
Expenditures:		
Contracted Services		94,290
Capital Outlay		-
Total Expenditures		<u>\$ 94,290</u>
Ending Cash - December 31, 2023		\$ 460,187
Less:		
Project Commitments		252,775
10% Reserve for Affordable Housing*		69,775
Cash Available		<u><u>\$ 137,637</u></u>

*** Resolution 20630 Passed 11/20/20*

**City of Helena, MT
Downtown TIF District
Board Financial Report
Project Listing
As of 12/31/2023**

Project #	FY	Description	Budget	Actual	Balance	Notes
TF1902	2021	BID Trees & Planters	13,600	13,600	-	Paid to Helena BID - Trees from Chadwicks
TF1903	2022	Placer Comm	77,800	77,800	-	Paid on 8/26/21 & 6/27/22 to Placer Commercial LLC
TF1904	2022	Consistory Shrine	25,000	25,000	-	Paid on 3/29/22 to Consistory Shrine Temple Assoc
TF1905	2022	Dowling Architects	72,075	72,075	-	Paid on 8/11/21 to Dowling Architects
TF1906	2022	Seeley Building	50,667	50,667	-	Paid 1/20/2022 to Seeley Bldg Inc.
TF2901	2022	Rodney Laundry	18,500	18,500	-	Paid on 3/11/22 to Rodney Street Laundry
TF2903	2022	American Real Est. Holdings, LLC	35,133	17,567	17,567	Accessibility Improvements on Penwell Bldg., Res.#20740. 2/14/2023 50% pd. for permits
TF2902	2022	B&B Market	16,350	16,350	-	Paid on 4/8/22 - to B&B Market
TF2904	2022	Union Market Properties	28,340	28,340	-	Water and Sidewalk infrastructure Improvements, Res #20739. Landscaping & Pedestrian Infrastructure. Pd. \$16,500 on 7/13/23 & \$16,500 on 7/25/23.
TF2906	2022	317 Cruse Avenue Partnership, LLC	33,000	33,000	-	
Total - FY 2022			\$ 370,465	\$ 352,899	\$ 17,567	
TF2906	2023	317 Cruse Avenue Partnership, LLC	33,000	33,000	-	Landscaping & Pedestrian Infrastructure. - Paid 50% 7/25/23; Paid 50% 7/13/23
TF3902	2023	Livery Square Façade Improvements	136,608	-	136,608	Approved by Board 1/12/23; Commission approved Resolution # 20798 on 1/27/23. As of 12/31/2023 there have been no expenditures.
TF3903	2023	Fire Tower Project	74,650	-	74,650	Commission approved Resolution #20797 on 2/27/2023, to rehabilitate the Fire Tower Structure. As of 12/31/2023 there have been no expenditures.
Total - FY 2023			\$ 211,258	\$ -	\$ 211,258	
TF4901	2024	Atlas Rentals, LLC - Sidewalk repairs	47,900	23,950	23,950	Approved by Commission 8/21/23 on Res.#20860. 50% paid 11/15/23
TF4902	2024	Myrna Loy - ADA Sidewalk Repairs	9,000	9,000	-	Approved by Commission 8/21/23 on Res.#20859. Paid 100% 10/4/23
Total - FY 2024			\$ 56,900	\$ 32,950	\$ 23,950	