

Railroad Urban Renewal District Work Plan

Funding Accruals

- \$68,807 is now available for projects in the Railroad Urban Renewal TIF District, although the exact amount available for FY2019 will not be known until July 1, 2018
 - The City estimates that approximately \$130,000 in TIF accruals for the District will be available for all projects in the remainder of FY2018 and \$65,000 for the first half of FY2019

Prioritized Projects

The Railroad Urban Renewal District TIF Advisory Board recommends the following development program prioritizations for FY2019 and the remainder of FY2018, and seeks to solicit applications based on these priorities:

- Water and Stormwater Infrastructure Improvement Program → Grants will be given for projects that identify and prioritize upgrades to water, sewer, and stormwater drainage infrastructure in the RURD. Approved applications would receive up to 50 percent match (50%) toward the cost of the project.
- RURD Sidewalk Program → Approved applications would receive up to 50 percent match (50%) funding toward the cost of the sidewalk infrastructure construction and/or rehabilitation project.
- Transportation Planning Study Program → Provide grant funding for transportation planning studies within the Railroad Urban Renewal District to address vehicular and pedestrian/bike transportation planning needs. Grant awards may be made for up to 50 percent match (50%) funding.
- Demolition Program → Grant awards may be made for up to 50 percent match (50%) funding for the demolition and removal of structures.
- Marketing/Branding Project → Grant awards may be made for up to 50 percent match (50%) funding to establish marketing and/or branding plan and implementation for the Railroad Urban Renewal District brand.

Additionally, Recognized Eligible Project Priorities

The RURD TIF Advisory Board, having ranked all Railroad Urban Renewal Plan projects and programs, recommends additional project and program activities as being eligible urban renewal projects for tax increment financing (“Additional Projects”). Although Additional Projects are eligible as urban renewal projects, such Additional Projects expressly are not recommended at this time for funding amounts and prioritization. The Additional Projects and Programs that may be eligible for funding in the event additional tax increment funds become available are listed within the Project and Program Prioritization Table once the Work Plan is formally amended and solicitations are made for projects of that type and recommended for funding.