

# **RESOLUTIONS OF THE CITY OF HELENA, MONTANA**

## **RESOLUTION NO. 20178**

### **A RESOLUTION TO BUDGET ADDITIONAL PROPERTY TAX REVENUE FOR FISCAL YEAR 2016**

**WHEREAS**, 15-10-420 (1)(a), MCA authorizes a property tax levy increase of "one-half of the average rate of inflation for the prior 3 years" based upon the Consumer Price Index which showed a 1.33% average increase resulting in a 0.67% property tax levy increase;

**WHEREAS**, 15-10-420 (1)(b), MCA allows the City to carry forward it's levy authority, even if it did not levy the maximum levy authorized in a prior year; and

**WHEREAS**, 15-10-420 (2), MCA allows the City to levy any additional levies authorized by the voters; and

**WHEREAS**, 15-10-420 (5)(b) and 2-9-212, MCA allows the City to levy for group benefit premium increases; and

**WHEREAS**, 15-10-420 (7), MCA allows the City to levy for any decrease in reimbursements; and

**WHEREAS**, 15-10-203 (1), MCA requires the City "... to hold a public hearing for the purpose of receiving comments on its intention to budget increased property tax revenue."; and,

**WHEREAS**, 15-10-203 (2), MCA requires the City to:

"...advertise its intent to budget an increase in property tax revenue..."; and

"...meet the notice requirements of 7-1-4127."

15-10-203 (2), MCA, also states: "The advertisement may not be placed in that portion of the newspaper where legal notices and classified advertisements appear"; and

**WHEREAS**, the City Commission intends to budget an increased amount of ad-valorum tax revenue in excess of the previous fiscal year; and

**WHEREAS**, the City did advertise and held a public hearing on this matter July 13, 2015, at 6:00 p.m. in the Commission Chambers at the City-County Administration Building, 316 N. Park Ave., Helena, MT.

# RESOLUTIONS OF THE CITY OF HELENA, MONTANA

**Res. No. 20178**

**NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:**

The City intends to budget tax revenue increases over the total property tax revenue levied in the prior year, as follows:

\$ 49,656	0.50%	for the CPI-U based Inflation Factor of	0.67%
-	0.00%	for the tax revenue authorized but not levied in the prior year	
93,501	0.94%	for the increase in group benefit premiums	
<u>\$ 143,157</u>	1.44%	Subtotal	
4,067	0.04%	for the increase in voter-approved 1997 general obligation bond levies	
(102,986)	-1.03%	for the <u>decrease</u> in voter-approved 2008 general obligation bond levies	
<u>\$ 44,238</u>	0.44%	Total increase over the property tax revenue levied in the prior year	

The total property tax revenue levied in the prior year was \$ 9,953,310

**PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 13th DAY OF JULY, 2015.**

/S/ James E. Smith  
MAYOR

ATTEST:

/S/ Debbie Havens  
CLERK OF THE COMMISSION