

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

RESOLUTION NO. 20172

A RESOLUTION OF INTENTION TO BUDGET ADDITIONAL PROPERTY TAX REVENUE

WHEREAS, 15-10-420 (1)(a), MCA authorizes a property tax levy increase of "one-half of the average rate of inflation for the prior 3 years" based upon the Consumer Price Index which showed a **1.33%** average increase resulting in a **0.67%** property tax levy increase; and

WHEREAS, 15-10-420 (1)(b), MCA allows the City to carry forward it's levy authority, even if it did not levy the maximum levy authorized in a prior year; and

WHEREAS, 15-10-420 (2), MCA allows the City to levy any additional levies authorized by the voters; and

WHEREAS, 15-10-420 (5)(b) and 2-9-212, MCA allows the City to levy for group benefit premium increases; and

WHEREAS, 15-10-420 (7), MCA allows the City to levy for any decrease in reimbursements; and

WHEREAS, 15-10-203 (1), MCA requires the City "... to hold a public hearing for the purpose of receiving comments on its intention to budget increased property tax revenue."; and,

WHEREAS, 15-10-203 (2), MCA requires the City to:

"...advertise its intent to budget an increase in property tax revenue..."; and

"...meet the notice requirements of 7-1-4127."

15-10-203 (2), MCA, also states: "The advertisement may not be placed in that portion of the newspaper where legal notices and classified advertisements appear."

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF HELENA, MONTANA:

RESOLUTIONS OF THE CITY OF HELENA, MONTANA

Res. No. 20172

Section 1.

The City intends to budget tax revenue increases over the total property tax revenue levied in the prior year, as follows:

\$ 49,656	0.50%	for the CPI-U based Inflation Factor of	0.67%
-	0.00%	for the tax revenue authorized but not levied in the prior year	
93,501	0.94%	for the increase in group benefit premiums	
<u>\$ 143,157</u>	1.44%	Subtotal	
4,067	0.04%	for the increase in voter-approved 1997 general obligation bond levies	
(102,986)	-1.03%	for the <u>decrease</u> in voter-approved 2008 general obligation bond levies	
<u>\$ 44,238</u>	0.44%	Total increase over the property tax revenue levied in the prior year	

The total property tax revenue levied in the prior year was \$ 9,953,310

Section 2. Public Hearing

A public hearing is set for July 13, 2015 at 6:00 p.m., in the Commission Chambers, 316 N. Park Avenue, Helena, MT, for the for the purpose of receiving comments on its intention to budget increased property tax revenue.

Section 3. Notice

The notice of hearing shall be published in accordance with the requirements of 15-10-203 (2), MCA.

PASSED AND EFFECTIVE BY THE COMMISSION OF THE CITY OF HELENA, MONTANA, THIS 29th DAY OF JUNE, 2015.

/S/ James E. Smith
MAYOR

ATTEST:

/S/ Debbie Havens
CLERK OF THE COMMISSION